

TMD FRICTION

A NISSHINBO GROUP COMPANY



Company Announcement

Luxembourg/Leverkusen, 20th March 2018

After nearly fourteen years with the TMD Friction Group, with the last six years being as Chief Executive Officer, John Hudson will retire from the Group on 31st March 2018. John Hudson has led the TMD Group and guided it through the years following its acquisition by Nisshinbo Inc.

With senior management and other changes in recent months in Japan, it has been mutually agreed that it is now the appropriate time for John to step out from the TMD Group and to bring in a Nisshinbo Group person as the Chief Executive Officer.

Mr. Tetsuya Kumakawa, who has been a member of the TMD Senior Management team for the last few years, will take over the Chief Executive Officer position with effect from 1st April 2018.

We wish to thank John for his many contributions to and leadership of TMD during his time at the company.

Signed:

Yasuji Ishii

Chairman
TMD Friction Group S.A.

About TMD Friction

TMD Friction is one of the world's leading manufacturers of brake friction materials to the automotive and brake industry. The company's product portfolio comprises disc brake pads and drum brake linings for passenger cars and commercial vehicles together with friction materials for racing and industrial applications. With its brands Textar, Mintex, Don, Pagid, and Cobreq, TMD Friction has a market-leading position in the global replacement parts market. Under the brand names Cosid and Dynotherm TMD Friction develops and produces friction materials for industrial applications. TMD Friction has operations in Germany as well as in Europe, USA, Brazil, Mexico, China, Japan and South Africa. The TMD Friction Group employs more than 5,000 people worldwide.

For more information visit: <http://www.tmdfriction.com>

Contact

Tim Pelargus
TMD Friction Holdings GmbH

+49 (0)2171 501 9974
tim.pelargus@tmdfriction.com