

## Press Release

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### **TMD Friction confirms successful acquisition by AEQUITA**

- **TMD Friction will remain independent with its own brand.**
- **Management team complemented by Robert Roiger, Partner at AEQUITA, as Co-CEO**

**Leverkusen, 5 December, 2023** – TMD Friction, a worldwide leading specialist for high-quality brake friction solutions for the automotive- and brake industry, is pleased to confirm the successful completion of its acquisition by AEQUITA, a privately-owned industrial group based in Munich, focused on the acquisition and long-term value enhancement of companies. The transaction has closed successfully after receiving the required regulatory clearances and approvals from all relevant authorities. TMD Friction will remain independent as a separate legal entity with its own corporate brand. The management team of TMD Friction will be complemented by Robert Roiger, Partner at AEQUITA, as Co-CEO.

#### **Close collaboration to expand TMD's position in the market**

"I am very excited to announce that three months after AEQUITA agreed to acquire TMD, that we can today confirm the successful completion of this transaction. TMD could have no better strategic partner than AEQUITA. This collaboration will empower Team TMD to accelerate our recovery plan. Putting our already highly motivated and engaged global team together with the industry leading know-how and operational expertise of the team at AEQUITA will be a dynamic and powerful combination", said David Baines, CEO of TMD Friction. "Over the past three months, we have been working closely with AEQUITA to prepare for this day. Together we will accelerate TMD's ongoing transformation, expanding TMD's position as a trusted supplier of brake friction solutions to leading OEMs, Tier 1 suppliers, and the international independent aftermarket."

"Having worked closely with the team over the last couple of months, we are very excited to finally become the new owner of TMD. Together with the company's skilled and experienced employees, we will continue to provide customers with the highest quality and service levels while materializing on the significant growth potentials ahead", said Robert Roiger, Partner at AEQUITA, who will be joining TMD's management team as Co-CEO.

#### **About TMD Friction**

TMD Friction is a leading global supplier of high-quality brake friction solutions to the automotive and brake industries. The company develops and manufactures disc brake pads and drum brake linings for passenger cars and commercial vehicles.

TMD Friction supplies vehicle manufacturers with premium products for original equipment, as well as being a driving force in the international aftermarket with the brands Textar, Mintex, Don, Pagid, Cobreq and Bendix. The product portfolio also includes brake friction products for motor racing under the Pagid Racing and Mintex Racing brands and for industry applications under the Cosid brand.

TMD Friction Group employs more than 4,200 people worldwide with locations across Europe, the USA, Brazil, Mexico, China, and Japan.

**About AEQUITA**

AEQUITA is a privately-owned industrial group based in Munich, Germany, investing in special situations including corporate carve-outs, successions, and recovery situations across Europe. Its current portfolio, with 11,000 employees, generates more than 2.7 billion in revenues. With a strong capital base, entrepreneurial expertise, and a partnership approach, AEQUITA focuses on the acquisition and long-term value enhancement of companies that can benefit from an operational engagement.

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